



UniCredit Bank Serbia JSC, Belgrade, Rajiceva 27-29
(business name and seat of the bank)

CASH FLOW STATEMENT
in the period from **01.01. to 30.06.2024.**

(in RSD thousand)

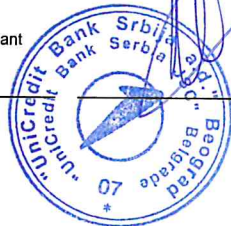
ITEM	ADP code	Amount	
		01.01.-30.06.2024.	01.01.-30.06.2023.
1	2	3	4
A. CASH FLOW FROM OPERATING ACTIVITIES			
I. Cash inflow from operating activities (from 3002 to 3005)		23.622.994	19.043.695
1. Interest	3 0 0 2	16.617.892	13.208.441
2. Fees	3 0 0 3	6.278.722	5.684.892
3. Other operating income	3 0 0 4	726.380	150.362
4. Dividends and profit sharing	3 0 0 5	0	0
II. Cash outflow from operating activities (from 3007 to 3011)		12.947.212	10.372.094
5. Interest	3 0 0 7	5.119.931	3.811.734
6. Fees	3 0 0 8	2.093.627	1.909.578
7. Gross salaries, salary compensations and other personal expenses	3 0 0 9	2.309.375	2.097.426
8. Taxes, contributions and other duties charged to income	3 0 1 0	327.067	299.366
9. Other operating expenses	3 0 1 1	3.097.212	2.253.990
III. Net cash inflow from operating activities before an increase or decrease in financial assets and financial liabilities (3001 - 3006)	3 0 1 2	10.675.782	8.671.601
IV. Net cash outflow from operating activities before an increase or decrease in financial assets and financial liabilities (3006 - 3001)	3 0 1 3	0	0
V. Decrease in financial assets and increase in financial liabilities (from 3015 to 3020)		29.617.085	15.966.614
10. Decrease in loans and receivables from banks, other financial organisations, central bank and clients	3 0 1 5	0	0
11. Decrease in receivables under securities and other financial assets not intended for investment	3 0 1 6	0	0
12. Decrease in receivables under hedging derivatives and change in fair value of hedged items	3 0 1 7	0	0
13. Increase in deposits and other financial liabilities to banks, other financial organisations, central bank and clients	3 0 1 8	29.612.778	15.937.115
14. Increase in other financial liabilities	3 0 1 9	0	29.499
15. Increase in liabilities under hedging derivatives and change in fair value of hedged items	3 0 2 0	4.307	0
VI. Increase in financial assets and decrease in financial liabilities (from 3022 to 3027)		89.090.174	15.296.043
16. Increase in loans and receivables from banks, other financial organisations, central bank and clients	3 0 2 2	88.446.089	15.204.624
17. Increase in receivables under securities and other financial assets not intended for investment	3 0 2 3	597.429	44.092
18. Increase in receivables under hedging derivatives and change in fair value of hedged items	3 0 2 4	0	0
19. Decrease in deposits and other financial liabilities to banks, other financial organisations, central banks and clients	3 0 2 5	0	0
20. Decrease in other financial liabilities	3 0 2 6	46.656	0
21. Decrease in liabilities under hedging derivatives and change in fair value of hedged items	3 0 2 7	0	47.327
VII. Net cash inflow from operating activities before profit tax (3012 - 3013 + 3014 - 3021)	3 0 2 8	0	9.342.172
VIII. Net cash outflow from operating activities before profit tax (3013 - 3012 + 3021 - 3014)	3 0 2 9	48.797.307	0
22. Profit tax paid	3 0 3 0	2.518.306	687.418
23. Dividends paid	3 0 3 1	0	0
IX. Net cash inflow from operating activities (3028 - 3029 - 3030 - 3031)	3 0 3 2	0	8.654.754
X. Net cash outflow from operating activities (3029 - 3028 + 3030 + 3031)	3 0 3 3	51.315.613	0
B CASH FLOW FROM INVESTING ACTIVITIES			
I. Cash inflow from investing activities (from 3035 to 3039)		9.596.952	19.607.694
1. Investment in investment securities	3 0 3 5	9.596.952	19.605.854
2. Sale of investments into subsidiaries and associated companies and joint ventures	3 0 3 6	0	0
3. Sale of intangible investments, property, plant and equipment	3 0 3 7	0	1.840
4. Sale of investment property	3 0 3 8	0	0
5. Other inflow from investing activities	3 0 3 9	0	0
II. Cash outflow from investing activities (from 3041 to 3045)		5.729.169	14.581.695
6. Investment into investment securities	3 0 4 1	5.579.092	14.356.871
7. Purchase of investments into subsidiaries and associated companies and joint ventures	3 0 4 2	0	0
8. Purchase of intangible investments, property, plant and equipment	3 0 4 3	150.077	224.824
9. Purchase of investment property	3 0 4 4	0	0
10. Other outflow from investing activities	3 0 4 5	0	0
III. Net cash inflow from investing activities (3034 - 3040)	3 0 4 6	3.867.783	5.025.999
IV. Net cash outflow from investing activities (3040 - 3034)	3 0 4 7	0	0

ITEM		ADP code				Amount	
						01.01.-30.06.2024.	01.01.-30.06.2023.
1		2				3	4
C.	CASH FLOW FROM FINANCING ACTIVITIES						
I.	Cash inflow from financing activities (from 3049 to 3054)	3	0	4	8	4.535.000	386.197
1.	Capital increase	3	0	4	9	0	0
2.	Subordinated liabilities	3	0	5	0	0	0
3.	Loans taken	3	0	5	1	4.535.000	386.197
4.	Issuance of securities	3	0	5	2	0	0
5.	Sale of own shares	3	0	5	3	0	0
6.	Other inflow from financing activities	3	0	5	4	0	0
II.	Cash outflow from financing activities (from 3056 to 3060)	3	0	5	5	4.074.332	6.023.934
7.	Purchase of own shares	3	0	5	6	0	0
8.	Subordinated liabilities	3	0	5	7	0	0
9.	Loans taken	3	0	5	8	3.823.478	5.805.306
10.	Issuance of securities	3	0	5	9	0	0
11.	Other outflow from financing activities	3	0	6	0	250.854	218.628
III.	Net cash inflow from financing activities (3048 - 3055)	3	0	6	1	460.668	0
IV.	Net cash outflow from financing activities (3055 - 3048)	3	0	6	2	0	5.637.737
D.	TOTAL CASH INFLOW (3001 + 3014 + 3034 + 3048)	3	0	6	3	67.372.031	55.004.200
E.	TOTAL CASH OUTFLOW (3006 + 3021 + 3030 + 3031 + 3040 + 3055)	3	0	6	4	114.359.193	46.961.184
F.	NET INCREASE IN CASH (3063-3064)	3	0	6	5	0	8.043.016
G.	NET DECREASE IN CASH (3064-3063)	3	0	6	6	46.987.162	0
H.	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	3	0	6	7	100.875.615	39.123.223
I.	EXCHANGE RATE GAINS	3	0	6	8	49.425	47.248
J.	EXCHANGE RATE LOSSES	3	0	6	9	0	0
K.	CASH AND CASH EQUIVALENTS AT END-PERIOD (3065-3066+3067+3068-3069)	3	0	7	0	53.937.878	47.213.487

In Belgrade,
on 11.07.2024.

Person responsible for preparing the financial statement

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Legal representative of the Bank

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